STAND. COM. REP. NO. 2633

Honolulu, Hawaii

FEB 2 8 2014

RE: S.B. No. 2970

S.D. 1

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

## Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2970, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST BIOTORK HAWAII, LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Biotork Hawaii, LLC, in establishing an operation to convert agricultural crops and by-products to biofuels and feed.

Your Committee received written comments in support of this measure from two individuals. One individual submitted written comments in opposition to this measure. The Department of Budget and Finance and the Department of Agriculture submitted written comments on this measure.

Your Committee finds that energy and livestock feed costs are significant expenses for Hawaii farmers. Providing assistance for Biotork Hawaii, LLC, to implement a facility to convert agricultural crops and by-products to biofuels and high protein feed will help Hawaii advance agricultural and energy initiatives while promoting sustainability and self-sufficiency.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2970, S.D. 1, and recommends that it pass Third Reading.

SB2970 SD1 SSCR LRB 14-1517-1.doc

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DAVID Y. IGE, Chair

## The Senate Twenty-Seventh Legislature State of Hawai'i

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* \$\( \begin{align*} a	Committee Referral: AGLIENE,WAM		Dat	Date: 2-19-14	
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)					
KIDANI, Michelle N. (VC)		V			
CHUN OAKLAND, Suzanne		W			
DELA CRUZ, Donovan M.		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
ENGLISH, J. Kalani		~			
ESPERO, Will		~			
KAHELE, Gilbert		~			
KEITH-AGARAN, Gilbert S.C.					V
KOUCHI, Ronald D.					
RUDERMAN, Russell E.					
THIELEN, Laura H.					·
TOKUDA, Jill N.					<u> </u>
SLOM, Sam	<del>.</del>		V	<del></del>	
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Recommendation:  Adopted  Not Adopted					
Chair's or Designee's Signature:  Thichelle D. Sidari					
Distribution:         Original         Yellow         Pink         Goldenrod           File with Committee Report         Clerk's Office         Drafting Agency         Committee File Copy					

\*Only one measure per Record of Votes